



COUNTY COUNCIL OF BEAUFORT COUNTY  
**FINANCE DEPARTMENT**  
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Beaufort, South Carolina 29901-1228

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October 1, 2014

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**August 2014 Local (3%) Accommodations Tax Fund Financial Narrative and Analysis**

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The local (3%) accommodations tax fund was adopted by an ordinance and therefore has certain restrictions on how the monies can be used. The five categories within the fund are as follows: Operations, County-wide advertising, Tourism Infrastructure, River/Beach Access, and Reserve.

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The local accommodations tax revenues are about \$50,000 higher in August of this fiscal year (2015) compared to August of last fiscal year (2014). One could make the assumption that this is a sign that the tourism industry is showing improvement. It should be noted some categories have negative revenue amounts, but this will correct itself in the near future once the County has received more than \$350,000 relating to County-wide advertising.

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The County has disbursed the required annual amount of \$350,000 to the three Chambers of Commerce to be used for advertising.

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The ending fund balance details the available amount for each category within the local accommodations tax fund. The Tourism Infrastructure category has the highest balance with over \$1.1M available in the fund.

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Respectively submitted,

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*"Professionally we serve; Personally we care!"*

**Beaufort County**  
**Local Accomodations Tax**  
**August 31, 2014 (Follows Ordinance 2009/15) - Preliminary and Unaudited**

Description	Operations	County-Wide Advertising	Tourism Infrastructure	River/Beach Access	Reserve Fund	Total
<b>Beginning Fund Balance</b>	116,516	-	1,202,179	478,540	763,269	2,560,504
<b>Revenues</b>						
Local Accomodations Tax Fund Revenues & Interest	27,544	350,000	(19,950)	(6,650)	(6,650)	344,294
<b>Expenditures</b>						
<b>Personnel</b>						
County Personnel Expenditures	(6,423)	-	-	-	-	(6,423)
<b>Purchased Services</b>						
Maintenance Contracts						
Tyler Technologies	(2,122)	-	-	-	-	(2,122)
Equipment Rentals						
Automated Business Resources	(59)	-	-	-	-	(59)
Training and Conferences						
Municipal Association of SC	(31)	-	-	-	-	(31)
	(2,212)	-	-	-	-	(2,212)
<b>Supplies</b>						
Office Supplies						
Automated Business Resources	(19)	-	-	-	-	(19)
	(19)	-	-	-	-	(19)
<b>Subsidies to Others</b>						
County-Wide Advertising						
Beaufort County Black Chamber of Commerce	-	(50,000)	-	-	-	(50,000)
Beaufort Regional Chamber of Commerce	-	(150,000)	-	-	-	(150,000)
Hilton Head Island-Bluffton Chamber of Commerce	-	(150,000)	-	-	-	(150,000)
	-	(350,000)	-	-	-	(350,000)
Tourism Infrastructure						
Santa Elena Foundation	-	-	(75,000)	-	-	(75,000)

**Beaufort County**  
**Local Accomodations Tax**  
**August 31, 2014 (Follows Ordinance 2009/15) - Preliminary and Unaudited**

Description	Operations	County-Wide Advertising	Tourism Infrastructure	River/Beach Access	Reserve Fund	Total
	-	-	(75,000)	-	-	(75,000)
Total Revenues	27,544	350,000	(19,950)	(6,650)	(6,650)	344,294
Total Expenditures	(8,655)	(350,000)	(75,000)	-	-	(433,655)
Net Revenues (Expenditures)	18,889	-	(94,950)	(6,650)	(6,650)	(89,361)
<b>Ending Fund Balance</b>	135,406	-	1,107,229	471,890	756,619	2,471,144
<b>Vendor Totals for FY 2015</b>						
County Personnel	(6,423)	-	-	-	-	(6,423)
Beaufort County Black Chamber of Commerce	-	(50,000)	-	-	-	(50,000)
Beaufort Regional Chamber of Commerce	-	(150,000)	-	-	-	(150,000)
Automated Business Resources	(78)	-	-	-	-	(78)
Hilton Head Island-Bluffton Chamber of Commerce	-	(150,000)	-	-	-	(150,000)
Municipal Association of SC	(31)	-	-	-	-	(31)
Santa Elena Foundation	-	-	(75,000)	-	-	(75,000)
Tyler Technologies	(2,122)	-	-	-	-	(2,122)
	(8,655)	(350,000)	(75,000)	-	-	(433,655)